



**OAK GROVE ECONOMIC DEVELOPMENT AUTHORITY (EDA)
SPECIAL MEETING
Oak Grove City Hall**

5:50 PM on March 30, 2026

Pursuant to Minn. Stat. 13D.02, some members of the EDA may be participating via interactive technology

AGENDA

CALL TO ORDER

CALL OF ROLL:

	Present	Absent
President Rolf	<input type="checkbox"/>	<input type="checkbox"/>
Commissioner West	<input type="checkbox"/>	<input type="checkbox"/>
Commissioner Tradewell	<input type="checkbox"/>	<input type="checkbox"/>
Commissioner Bray Johnson	<input type="checkbox"/>	<input type="checkbox"/>
Commissioner Wylie	<input type="checkbox"/>	<input type="checkbox"/>

Others Present: Executive Director Loren Wickham

APPROVAL OF MINUTES

1. EDA Meeting – December 8, 2025

NEW BUSINESS

1. Consider adopting EDA Resolution 2026-01 Approving a Loan to the City of Oak Grove Lake George Water Fund

ADJOURNMENT

OAK GROVE ECONOMIC DEVELOPMENT AUTHORITY
Regular Meeting
December 08, 2025
5:50 PM

The Regular Meeting of the Economic Development Authority (EDA) was called to order by EDA President Rolf at 5:50 p.m. Roll call was taken.

Present: Weston Rolf, President
 John West, Commissioner
 Paul Tradewell, Commissioner
 Angie Bray Johnson, Commissioner
 Mike Wylie, Commissioner

Also Present: Loren Wickham, Executive Director

APPROVAL OF MINUTES

MOTION MADE BY COMMISSIONER TRADEWELL, SECOND BY COMMISSIONER WEST TO APPROVE THE SEPTEMBER 08, 2025, EDA MINUTES. Motion carried 4-0.

NEW BUSINESS

1. Consider adopting Resolution 2025-02 approving the Final 2026 budget and levy of the EDA

MOTION MADE BY COMMISSIONER WEST, SECOND BY COMMISSIONER JOHNSON TO ADOPT RESOLUTION 2025-02 APPROVING THE FINAL 2026 BUDGET AND LEVY OF THE EDA IN THE AMOUNT OF \$0. Motion carried 4-0.

ADJOURNMENT

MOTION MADE BY COMMISSIONER WEST, SECOND BY COMMISSIONER TRADEWELL TO ADJOURN. Motion carried 4-0. The meeting was adjourned at 5:52 p.m.

Respectfully Submitted,

Britt Pease
Deputy City Clerk

RESOLUTION 2026-01

CITY OF OAK GROVE
ECONOMIC DEVELOPMENT AUTHORITY
COUNTY OF ANOKA
STATE OF MINNESOTA

A RESOLUTION APPROVING A LOAN TO
THE CITY OF OAK GROVE LAKE GEORGE WATER FUND

WHEREAS, pursuant to Minnesota Statutes, Section 469.090 to 469.108 (the “EDA Act”), the City Council of the City of Oak Grove created the City of Oak Grove Economic Development Authority (the “Authority”); and

WHEREAS, the City of Oak Grove has identified a need for funding to support the Lake George Water Fund; and

WHEREAS, the EDA has reviewed the terms and conditions of the proposed loan and finds them to be acceptable and beneficial to the community;

NOW, THEREFORE, BE IT RESOLVED BY THE OAK GROVE ECONOMIC DEVELOPMENT AUTHORITY, MINNESOTA, AS FOLLOWS:

1. **Approval of Loan:** The EDA hereby approves a loan to the City of Oak Grove's Lake George Water Fund in the principal amount of \$200,000.
2. **Terms of Loan:** The loan shall be for a term of ten (10) years, with an interest rate of three percent (3%) per annum.
3. **Repayment Schedule:** The loan shall be repaid in equal annual installments over the ten-year term, with the first payment due one year from the date of disbursement.
4. **Effective Date:** This resolution shall be in full force and effect from and after its passage and approval.

Adopted by the Oak Grove Economic Development Authority, Anoka County, Minnesota, this 30th day of March 2026.

Weston Rolf, President

Attest: _____

Loren Wickham, Executive Director

(EDA SEAL)